



IFA Environmental Programs

**New SRF Funding Programs
State Fiscal Year 2023
(July 1, 2022 to June 30, 2023)**



Indiana Finance Authority

State Revolving Fund Loan Program

New SRF Funding Programs

- Wastewater Infrastructure Supplemental Funds
- Drinking Water Infrastructure Supplemental Funds
- Lead Service Line Replacement Funds
- Emerging Contaminant Elimination Fund
 - (forever chemicals)



Indiana Finance Authority

State Revolving Fund Loan Program

Wastewater Supplemental Funding

- \$43 million annually for the next five years
- Traditional SRF treatment plant & collection system projects
- Disadvantaged Community Assistance is required!
 - Approximately \$21 Million to be provided as forgivable loans
 - Projects must directly impact areas at 80% of the State's MHI (\$46,600)



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State Revolving Fund Loan Program

Drinking Water Supplemental Funding

- \$27.5 Million annually for the next five years
- Traditional drinking water treatment & distribution system projects
- Disadvantaged Community Assistance is required!
 - Approximately \$13 million to be provided as forgivable loans
 - Projects must directly impact areas at 80% of the State's MHI (\$46,600)



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State Revolving Fund Loan Program

Lead Service Line Replacement Funding

- \$43+ Million annually for the next five years
- Public and Private Side Lead Service Line Replacement is Required
- Disadvantaged Community Assistance is required!
 - Approximately \$21 Million to be provided as forgivable loans
 - Projects must directly impact areas at 80% of the State's MHI (\$46,600)



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State Revolving Fund Loan Program

Emerging Contaminant Funding

- Emerging Contaminants or “Forever Chemicals” – to include PFAS & PFOA remediation
- Awaiting EPA guidance as to additional uses and further definitions
- \$2.2 Million annually for remediation associated with a wastewater utility for the next five years
 - Limited to remediation projects associated with a wastewater utility
 - All funds must be provided as forgivable loans
- \$11.5 Million annually for remediation associated with drinking a water utility for the next five years
 - Limited to projects associated with a drinking water utility
 - All funds must be provided as forgivable loans
- Disadvantaged Community Assistance is required!
 - 25% of all funds must benefit disadvantaged communities meeting 80% of the State’s MHI (\$46,600)