



IFA Loan Programs

**Presentation To The Indiana Water Summit
August 11, 2023**



Indiana Finance Authority State Revolving Fund Loan Program

Funding Programs

- Wastewater Infrastructure Projects
- Drinking Water Infrastructure Projects
- Lead Service Line Replacement
- Emerging Contaminant Elimination



Indiana Finance Authority

State Revolving Fund Loan Program

SRF Program Results as of June 30, 2023

- 676 Clean Water loans closed
- 343 Drinking Water loans closed
- Over 600 Communities served¹
- Over \$7.25 Billion in loan closings
- Estimated \$676 Million in interest savings to borrowers in the last 4 years (as compared to market)

¹ – unique borrowers



Sources of IFA Funding

Funding for water and wastewater utility infrastructure:

- * Federal EPA State Revolving Fund (SRF) Program – average of \$50M annually
 - \$35M – wastewater
 - \$15M – Drinking water
- * State Appropriation - \$20M annually
- * Infrastructure Investment & Jobs Act (2022-2027)
 - \$43M WW
 - \$28M DW
 - \$43M LSLR
 - \$14M Emerging Contaminants



Indiana Finance Authority
State Revolving Fund Loan Program
Negative Impact of Congressional Earmarks
Proposed Funding for 2024

Congressional Directed Spending (e.g. “Earmarks”) will likely negatively impact IJA funding.

As proposed in the Current House Budget

WW - Indiana Traditionally averaged \$35M

- 2024 proposed - \$1.5M

DW - Indiana Traditionally averaged \$15M

- 2024 proposed – 865k